



# ATAL PENSION YOJANA

(A mission to make a Pensioned Society)

# NEED FOR PENSION

- To sustain life after your retirement
- Less Income earning capacity
- Longevity
- Self Dependency
- Self Esteem



# BENEFITS OF ATAL PENSION YOJANA

1. Minimum guaranteed Pension payable to Subscribers at 60 years
2. Same pension is payable to Spouse after death of Subscribers
3. Return of indicative pension wealth to nominees after death of spouse



## Additional benefit

- Co-contribution upto Rs 1000 (50% of the total contribution) from GOI those who are not covered under any other statutory social security scheme and are not income taxpayer.
- Co-contribution payable into SB account.
- Minimum Guaranteed pension Rs 1000-5000.



# WHO CAN JOIN?

- All Citizens of 18-40 years.  
having saving banks  
account.



# ATAL PENSION YOJANA

## Entry

- All Citizens of 18-40 years
- Apply to Banks through Savings Banks with Auto Debit facility
- Choose Pension options Rs 1000-Rs 5000

## Accumulation

- Deposit Stipulated Monthly Contribution
- GoI co-contributes for eligible Subscribers up to Rs 1000 per annum for 5 years according to contribution of the Subscribers, if they join before Dec 15.

## Triple Assured Benefits

- Minimum guaranteed Pension payable to Subscribers at 60 years
- Minimum guaranteed Pension payable to Spouse after death of Subscribers
- Return of indicative pension wealth to nominees after death of spouse



# BANKS ARE CHANNEL PARTNERS FOR APY

- Savings Bank account is pre-requisite for joining into APY.
- Banks are allotted with targets for APY enrollment.
- PSB have planned to conduct town hall meeting to create awareness at 600 locations across the country and also to facilitate enrolment into APY from targeted population.

## Indian Banks

				
				
				
				
				
				
				
				

# CONTRIBUTION CHART



Age of Entry	Years of Contribution	Monthly pension of Rs 1000 and return of corpus Rs 1.7 lacs	Monthly pension of Rs2000 and return of corpus Rs3.4lacs	Monthly pension of Rs3000 and return of corpus Rs5.1lacs	Monthly pension of Rs4000 and return of corpus Rs6.8lacs	Monthly pension of Rs5000 and return of corpus Rs8.5lacs
18	42	42	84	126	168	210
20	40	50	100	150	198	248
25	35	76	151	226	301	376
30	30	116	231	347	462	577
35	25	181	362	543	722	902
40	20	291	582	873	1164	1454

# EXIT GUIDELINES OF APY

## Sixty years and Above

- The subscribers will submit the request to the associated bank for drawing the guaranteed minimum monthly pension.
- Minimum guaranteed Pension amount opted is payable to Spouse upon death of Subscriber.
- Nominee eligible for return of pension wealth upon death of Spouse.

## Less than 60 years

- Exit is permitted only in exceptional circumstances, i.e., in the event of the death/ terminal disease.
- The amount of pension wealth in the APY account will be paid to spouse who is the default nominee or the nominee prescribed by the subscriber.
- No minimum guaranteed pension payable.
- In case of willful default, accounts would be closed as per scheme and GoI co-contribution forfeited.



# ROLE OF STATE GOVERNMENT

- APY provides old age income security. State Governments need to identify the eligible beneficiaries under various schemes.
- State Govt. can co-contribute for subscriber to APY. This will increase pension to subscribers and improve their well being further.
- State Government Departments can offer APY to different groups which deal regularly with them:
  - SHG members
  - MGNREGA beneficiaries
  - Panchayat teachers
  - Handloom, Textile and Handicraft workers
  - Beneficiaries of other Govt. Scheme.

# POTENTIAL SUBSCRIBERS AT STATE GOVERNMENTS DEPARTMENT

Sl. No.	Name of the Departments	Beneficiaries
1.	Building And Other Construction Workers Welfare Board	Building and Construction Workers
2.	Directorate Of Women & Child Development	Anaganwadi workers and helpers.
3.	State Unorganised Workers Social Security Board	Unorganized sector workers such as Cane Grower ,societies / cooperative sugar mills/ sugar mill /Auto Drivers/ Milk Federation/Tea Plantation workers (contractual) etc.
4.	Health & Family Department (NRHM)	ASHA Workers
5.	Rural Development and Panchayati Raj	MGNREGA workers, State Rural Livelihood Mission beneficiaries

**Or any other department having underlying contractual workers / employees.**

THANK YOU



*APY, a massive pension program of the country to benefit 88 % of Unorganized Sector workforce to lead a dignified life after 60 years*

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