

## ANNEXURE-3

# eFMS

## *Electronic Funds Management System*



## **What is eFMS:**

Electronic Funds Management System is transferring of money from a single Bank Account directly to the Beneficiary Accounts (Job Card Holders in this pilot project) without any paper money or instrument changing hands.



## Why eFMS

- Real Time Transfer of Funds to beneficiaries
- To reduce delay in payments
- To avoid unnecessary parking of funds at various levels
- To eliminate middlemen activities
- Digital Signature Certificate (DSC) based authorization and authentication
- To do away with paper work thus “Green Environment”
- To implement e-Governance initiatives



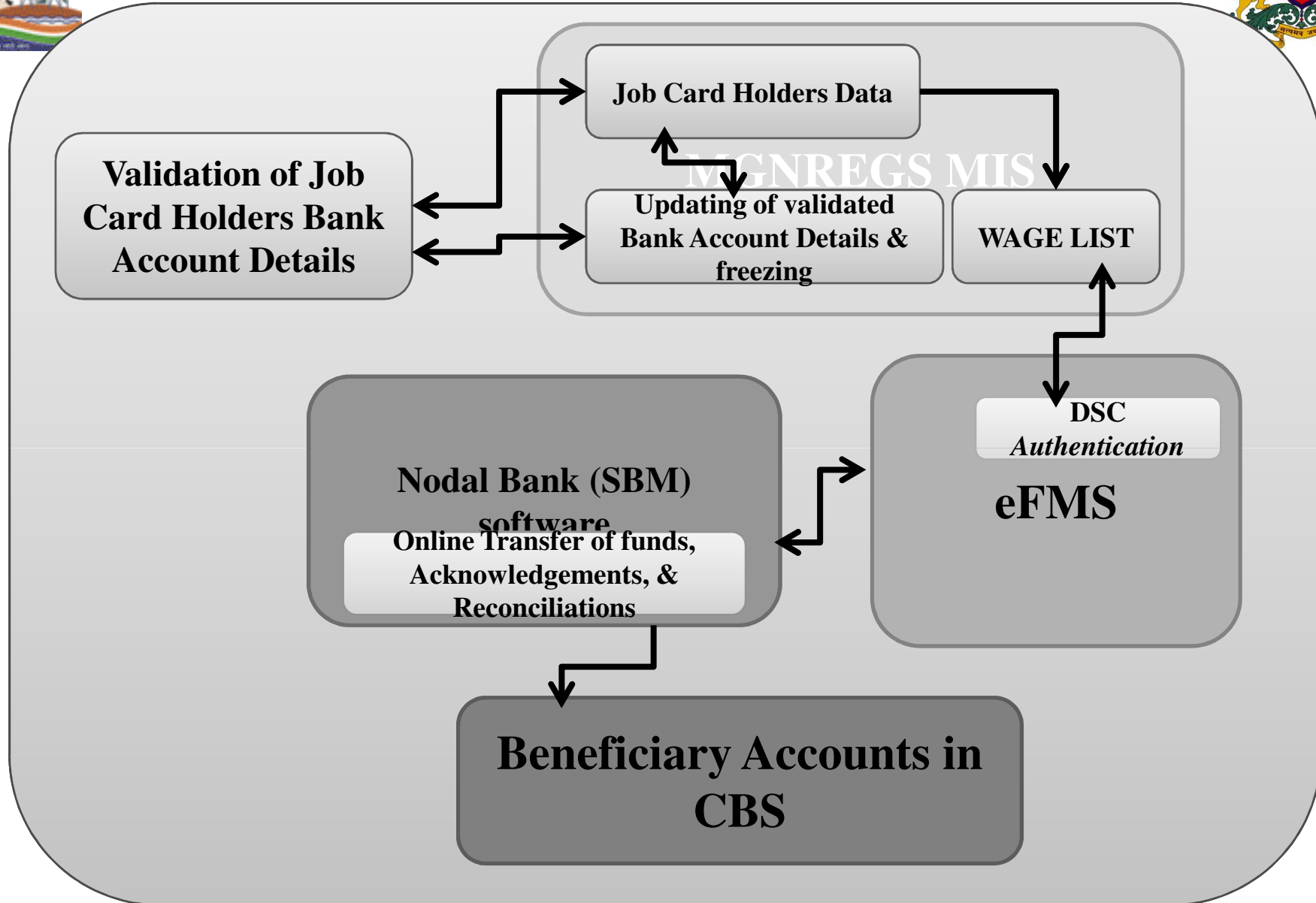
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## **Why eFMS**

- The benefits of reduced administrative costs
- Optimum utilisation of funds released for the developmental programmes
- Increased efficiency
- Simplified book-keeping
- Ease of Audit and obtain Utilization Certificate
- Greater security
- Achieve Transparency



# Functions of eFMS





## Functions of eFMS

- Funds from Central and State pooled at one bank
- e-Transfer of funds where expenses are to be paid
- e-Transfer of funds against NMRs generated in MGNREGS MIS
- e-Transfer of funds whose accounts are opened with CBS (core banking system, Name of A/c holder as per Job Cards, A/c Number, Branch Name, and IFSC are considered)



**contd....**

## **Functions of eFMS**

- Wage List generated in MIS
- Wage List transferred to central Bank
- From central Bank, funds are transferred to Beneficiaries
- Acknowledgements are sent back to MIS by the Bank



# What is DSC?

- A digital signature authenticates electronic documents in a similar manner a handwritten signature authenticates printed documents.
- This signature cannot be forged and it asserts that a named person wrote or otherwise agreed to the document to which the signature is attached.





## What is DSC? Contd...

- The recipient of a digitally signed message can verify that the message originated from the person whose signature is attached to the document and that the message has not been altered either intentionally or accidentally since it was signed.



## What is DSC? Contd...

- Also, the signer of a document cannot later disown it by claiming that the signature was forged. In other words, digital signatures enable the "authentication" and "non-repudiation" of digital messages, assuring the recipient of a digital message of both the identity of the sender and the integrity of the message.



## DSC Application

- DSC Application Form is provided with the Roll Out Plan as Annexure-6
- This application may be down loaded from <http://nicca.nic.in> or the enclosed copy may be photo copied as many numbers required and used
- The application need to be filled up and submitted in duplicate.
- Both the copies must be filled up by hand. Xerox copies are not acceptable by NIC (DSC issuing authority)



## DSC Application

- For office copy (OC) applicants may take xerox
- Application in duplicate (both forms) must be affixed with PP size photograph.
- Applicants must necessarily fill up complete address, phone no, email id
- PDOs must attach copy of their KGID policy and write the number of it in the form
- Adhyaksharu will attach any of the id proof mentioned in the form and write the number of it in the form.



## DSC Application

- The duly filled-in and signed application form (duplicate) must be countersigned by the Block Executive Officer with name and office seal
- Rs.555/- is charged by each set of application form for issuance of DSC by the NIC
- With the respective payment applications are submitted to the NIC.



# Stake Holders for Pilot Project

- Government of India
- Government of Karnataka
- National Informatics Centre
- State Bank of Mysore
- Beneficiaries
- All GPs, TPs and ZPs



# Roles

- MGNREGS and GoK: Implement, Deploy across the State, Monitor and Control
- GoI and NIC: eFMS is a brainchild of the GoI and in association with NIC they Develop, Integrate, Deliver, Customise and Maintain
- SBM: For pilot project Nelamangala, SBM has been chosen as Nodal Bank. Sign MoU, Ensure real time funds transfer, Reconcile Payments, Reports on Failed e-Transfers, Daily Statements, Summary Reports



# Thank You